



SCAF

Working to mobilize early-stage investment for innovative low-carbon projects in Sub Saharan Africa and South-East Asia.

EARLY-STAGE FINANCING GAP

A primary challenge to the deployment of renewable energy assets in developing countries is the “early-stage financing gap.” While the costs of early-stage development are comparatively low, the risks and barriers for investors and developers are high and constantly changing. The Seed Capital Assistance Facility (SCAF) helps fund managers and development companies mitigate these risks.

HOW CAN SCAF HELP YOU?

SCAF offers **repayable enterprise and seed capital grants**. There is a **minimum 50% cost-sharing and co-financing requirement**. The three support lines meet the financing, timing, and support needs of the partner at each phase and risk level. For support line 1 and 2, SCAF establishes a mid-term working relationship over a set of target markets and projects, not one-off support for individual projects.

“During the early stages of our company, “just-in-time” funding was inevitable. SCAF’s support during this very critical phase has allowed us to bridge our fundraising related costs until the closing of our first financing round.”

Fabio Eucalipto, CFO Candi

SUPPORT LINE 0 FUND DEVELOPMENT	SUPPORT LINE 1 (SL1) PIPELINE DEVELOPMENT	SUPPORT LINE 2 (SL2) PROJECT DEVELOPMENT
For first-time fund managers in the low-carbon space during the fundraising stage, with 70% of activities in eligible markets and sectors	For PE/VC funds and DevCos with at least 70% of activities in eligible sectors and countries, proven experience and track-record, in-house capacity and financial capacity to match the SCAF Funding	
Up to USD 500,000 USD	Up to USD 2.5 million (thereof 30% SL1, 70% SL2 spread over several projects)	
Conditional grant (repayment once the fund reaches a first close)	Non-reimbursable grant	Conditional grant (reimbursable for projects that reach financial close)
Fundraising costs Legal set-up fees Pipeline Development	Project identification Local capacity building Pre-feasibility studies and assessments	Full technical and financial feasibility studies legal fees, ESIA

Implemented by:



Frankfurt School
FS-UNEP Collaborating Centre
for Climate & Sustainable Energy Finance

Supported by:



Federal Ministry
for Economic Affairs
and Climate Action

SCAF Trustee:



FS Impact Finance
Investing today for a better tomorrow

WHY PARTNER WITH SCAF?

We are currently working with an array of partners that have renewable energy projects across a wide span of countries in Africa and Asia. SCAF (phase I and II) has delivered support to 25 partners with an aggregate pipeline of over 183 projects (SL1) across 36 countries, and provided direct, project-specific seed capital to 47 projects (SL2), to build over two gigawatt of generation capacity, avoiding emissions of 5.5 million tons of carbon dioxide (CO₂) equivalent each year. But SCAF's work is not just about cutting emissions. It is bringing huge benefits across the sustainable development agenda: increasing access to clean and reliable electricity and boosting communities across Asia and Africa.



SCAF's approach:

- Proactive and committed
- Hands-on and flexible modus operandi
- Solution-oriented



25

ENERGY FUNDS & DEVELOPMENT COMPANIES SUPPORTED



47

RENEWABLE ENERGY PROJECTS SUPPORTED



36

COUNTRIES IN WHICH PROJECTS ARE SUPPORTED

"The facility has been refinanced several times and expanded, emphasizing its success and robustness. The facility has also been replicated in other sectors such as forestry. Renewable industry is a fast-paced environment, SCAF's flexibility and know-how make a real difference to explore and seize promising opportunities."

Gilles Parmentier, CEO Africa REN

HOW TO APPLY?

The application window for SCAF is operated through our service account info@scaf-energy.org. SCAF partners must go through a four-step process to get support.

INTRODUCTION

Any party may request support at any point throughout the operational phase of SCAF.

PROPOSAL

Interested entities submit a proposal once the SCAF-Agent has conducted a preliminary eligibility check. Once approved in principle by the Recommendation Committee, the proposal proceeds to due-diligence.

DUE DILIGENCE

The SCAF-Agent, together with the Programme Management Unit, carries out on-site due diligence. After final approval by the Recommendation Committee, the SCAF Agent will start contract negotiations.

CONTRACTING

The PMU asks the SCAF Agent to complete a cooperating partner agreement (CPA). Once contracted, the SCAF partners receive milestone based disbursements and report on their progress through quarterly reports and regular conference calls.



FOR MORE INFORMATION:

Eligibility details



SCAF website



Contact us at info@scaf-energy.org

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